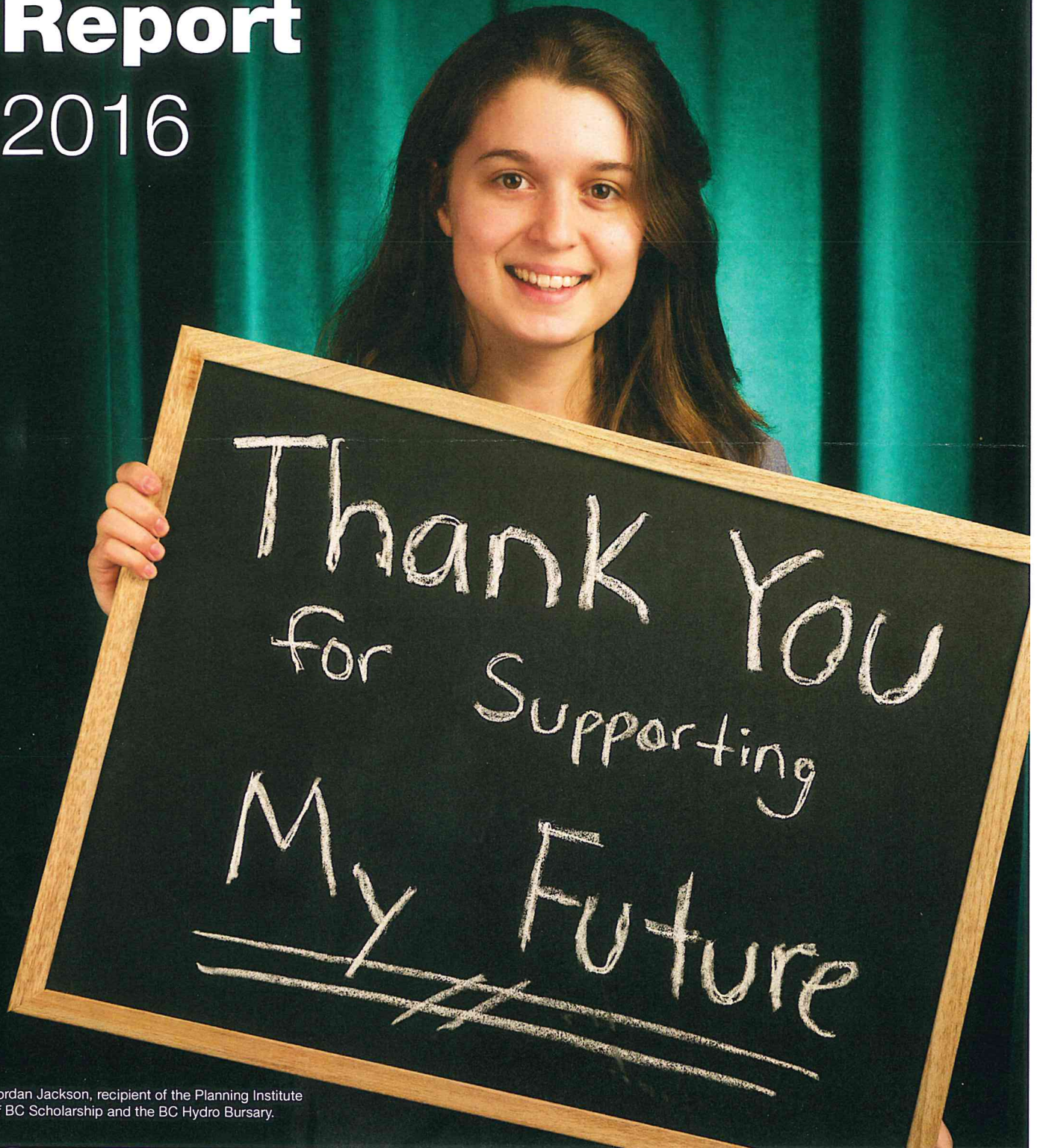


Endowment Report 2016



Jordan Jackson, recipient of the Planning Institute
of BC Scholarship and the BC Hydro Bursary.

Statement of Fund Activity

Sophie Thomas Bursary
April 1, 2015 – March 31, 2016

<u>Fund Account:</u> 42176	<u>Market Value</u>
Balance as of April 1, 2015:	\$33,423.44
Summary of Contributions, Disbursements and Investment Returns	
Contributions/Donations:	\$0.00
Disbursements in the form of Scholarships/Bursaries/Expenses:	\$(1,000.00)
Returns on Investments (net of fees):	\$(696.75)
Transfer In/(Out):	\$0.00
Balance as of March 31, 2016:	\$31,726.69

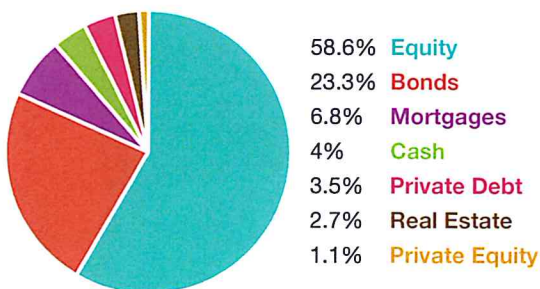
Management of the Endowment Portfolio at the University of Northern British Columbia

The Board of Governors of the University of Northern British Columbia has designated the management of the University's endowment portfolio to the Investment Committee which consists of 7 members chosen for their knowledge and expertise in financial management.

Each year, the total return earned by the portfolio, less investment manager fees of approximately .33% of 1% and university administration fees of .5% is allocated proportionately to each of the endowed funds. Endowments are managed on a pooled basis for optimal return and efficiency.

Asset Allocation

The asset allocation as of March 31, 2016 is summarized below:



Annualized Return Rates (pre-fee)

<u>1 YR</u>	<u>2 YR</u>	<u>3 YR</u>	<u>4 YR</u>
-0.9%	4.4%	9.3%	9.5%

Annual Return Rates (pre-fee)

<u>2015/16</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2012/13</u>
-0.9%	10.0%	19.9%	10.0%

Investment Managers

Investment managers for the portfolio are: Gryphon Investment Counsel Inc., Letko Brosseau & Associates Inc., Trez Capital Finance, Bentall Kennedy, Wellington Financial, and Clairvest Group.

Spending Policy

Spending is based on 3.5% of the market value of the endowment calculated using a 3 year rolling average to provide some smoothing in the payout caused by market volatility.

Contact

Office of University Advancement
250-960-5750
unbc.ca/giving

Statement of Fund Activity

Perry Michael Shawana Bursary

April 1, 2015 – March 31, 2016

<u>Fund Account:</u> 44164	<u>Market Value</u>
Balance as of April 1, 2015:	\$23,273.71
Summary of Contributions, Disbursements and Investment Returns	
Contributions/Donations:	\$0.00
Disbursements in the form of Scholarships/Bursaries/Expenses:	\$(1,000.00)
Returns on Investments (net of fees):	\$(473.39)
Transfer In/(Out):	\$0.00
Balance as of March 31, 2016:	\$21,800.32

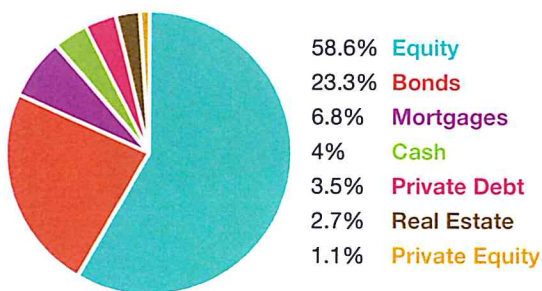
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Asset Allocation

The asset allocation as of March 31, 2016 is summarized below:



Annualized Return Rates (pre-fee)

<u>1 YR</u>	<u>2 YR</u>	<u>3 YR</u>	<u>4 YR</u>
-0.9%	4.4%	9.3%	9.5%

Annual Return Rates (pre-fee)

<u>2015/16</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2012/13</u>
-0.9%	10.0%	19.9%	10.0%

Investment Managers

Investment managers for the portfolio are:
Gryphon Investment Counsel Inc., Letko Brosseau & Associates Inc., Trez Capital Finance, Bentall Kennedy, Wellington Financial, and Clairvest Group.

Spending Policy

Spending is based on 3.5% of the market value of the endowment calculated using a 3 year rolling average to provide some smoothing in the payout caused by market volatility.

Contact

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unbc.ca/giving

Statement of Fund Activity

Dr. Mary John Bursary
April 1, 2015 – March 31, 2016

<u>Fund Account:</u> 42178	<u>Market Value</u>
Balance as of April 1, 2015:	\$34,207.83
Summary of Contributions, Disbursements and Investment Returns	
Contributions/Donations:	\$0.00
Disbursements in the form of Scholarships/Bursaries/Expenses:	\$(1,000.00)
Returns on Investments (net of fees):	\$(713.23)
Transfer In/(Out):	\$0.00
Balance as of March 31, 2016:	\$32,494.60

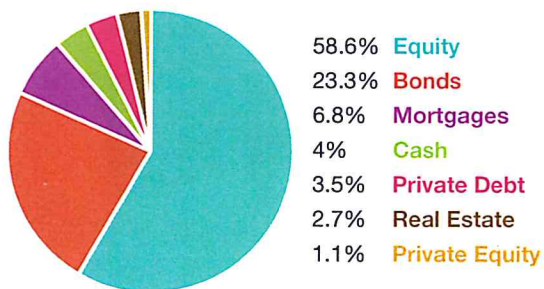
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Asset Allocation

The asset allocation as of March 31, 2016 is summarized below:



Annualized Return Rates (pre-fee)

<u>1 YR</u>	<u>2 YR</u>	<u>3 YR</u>	<u>4 YR</u>
-0.9%	4.4%	9.3%	9.5%

Annual Return Rates (pre-fee)

<u>2015/16</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2012/13</u>
-0.9%	10.0%	19.9%	10.0%

Investment Managers

Investment managers for the portfolio are:
Gryphon Investment Counsel Inc., Letko Brosseau & Associates Inc., Trez Capital Finance, Bentall Kennedy, Wellington Financial, and Clairvest Group.

Spending Policy

Spending is based on 3.5% of the market value of the endowment calculated using a 3 year rolling average to provide some smoothing in the payout caused by market volatility.

Contact

Office of University Advancement
250-960-5750
unbc.ca/giving

Statement of Fund Activity

Celena John Bursary
April 1, 2015 – March 31, 2016

<u>Fund Account:</u> 42177	<u>Market Value</u>
Balance as of April 1, 2015:	\$34,477.63
Summary of Contributions, Disbursements and Investment Returns	
Contributions/Donations:	\$0.00
Disbursements in the form of Scholarships/Bursaries/Expenses:	\$(1,000.00)
Returns on Investments (net of fees):	\$(731.98)
Transfer In/(Out):	\$0.00
Balance as of March 31, 2016:	\$32,745.65

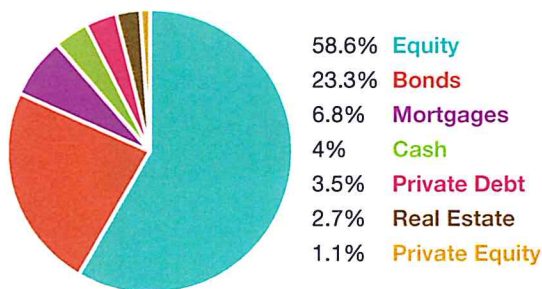
Management of the Endowment Portfolio at the University of Northern British Columbia

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Asset Allocation

The asset allocation as of March 31, 2016 is summarized below:



Annualized Return Rates (pre-fee)

<u>1 YR</u>	<u>2 YR</u>	<u>3 YR</u>	<u>4 YR</u>
-0.9%	4.4%	9.3%	9.5%

Annual Return Rates (pre-fee)

<u>2015/16</u>	<u>2014/15</u>	<u>2013/14</u>	<u>2012/13</u>
-0.9%	10.0%	19.9%	10.0%

Investment Managers

Investment managers for the portfolio are: Gryphon Investment Counsel Inc., Letko Brosseau & Associates Inc., Trez Capital Finance, Bentall Kennedy, Wellington Financial, and Clairvest Group.

Spending Policy

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